

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently amended) A computer-implemented method ~~for to manage~~ing risk related to opening a client account, the method comprising:

receiving digital information into a computer system relating to a client seeking to open the client account;

structuring the received digital information ~~received~~ according to a risk quotient criteria associated with at least one of a financial, legal, regulatory, and reputational risk of opening the client account;

associating a weight ~~to with~~ the risk quotient criteria;

calculating a risk quotient ~~utilizing based on the information~~ structured information according to risk quotient criteria and the weight associated with the risk quotient criteria; and

generating a suggested action in response~~ive~~ to the calculated risk quotient.

2. (Currently amended) The method of claim 1, ~~additionally further~~ comprising ~~the steps of storing data~~ comprising the received information, the risk quotient, and the suggested action in a risk quotient criteria database, wherein the stored data includes the information received, the risk quotient and the suggested action; and

generating a due diligence report based upon the stored data.

3. (Currently amended) The method of claim 2, wherein the due diligence report comprises a history of inquiries made relating to the client account and actions taken responsive to the risk quotient.

4. (Currently amended) The method of claim 1 ~~additionally~~further comprising ~~the steps of:~~

presenting a graphical user interface to a network access device;

displaying questions relating to the client account on the graphical user interface; and

receiving ~~the information~~ into the computer system ~~relating to the client account~~ responsive to the questions displayed.

5. (Currently amended) The method of claim 1, wherein the received information ~~relating to the client account~~ is received from an source of electronic data.

6. (Currently amended) The method of claim 1, wherein the suggested action is ~~additionally~~ responsive to the received ~~information received~~.

7. (Currently amended) The method of claim 1, wherein the suggested actions ~~are~~is directed towards reducing at least one of a financial, legal, regulatory, and reputational risk associated with the client account.

8. (Currently amended) The method of claim 1, wherein the suggested action comprises blocking an opening ~~acceptance of an~~ the client account.

9. (Currently amended) The method of claim 1, wherein the suggested action comprises notifying an authority concerning the received ~~information received~~.

10. (Currently amended) The method of claim 1, wherein the received information ~~received~~ is received electronically from an external database.

11. (Currently amended) The method of claim 1, ~~additionally~~further comprising ~~the step of~~ performing a calculation on the risk assumed by a financial institution as represented by the risk quotient.

12. (Currently amended) The method of claim 41, further comprising ~~wherein the calculation comprises aggregating a plurality of the risk quotients in order to calculate a total risk quotient representative of a total risk assumed by a financial institution.~~

13. (Currently amended) The method of claim 41, ~~wherein the calculation comprises further comprising~~ calculating an average risk quotient based on a plurality of the risk quotients associated with a transaction.

14. (Currently amended) The method of claim 1, wherein at least a portion of the received information is received in a pre-structured format.

15. (Currently amended) The method of claim 1, wherein the risk quotient is calculated by multiplying a numerical value representative of a risk associated with a the risk criteria times a numerical value indicative of a category weighting.

16. (Currently amended) A computerized system for managing risk associated with opening a client account, the system comprising:

a computer server accessible with a network access device via a communications network; and

executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

receive digital information relating to a the client account;

structure the ~~information-received~~ information according to risk quotient criteria associated with at least one of a legal, regulatory, and reputational risk of opening the client account;

associate a weight ~~to-with~~ the calculated risk quotient criteria;

calculate a risk quotient ~~utilizing~~ based on the information-structured information ~~according to risk quotient criteria~~ and the weight associated with the risk quotient criteria; and

generate a suggested action in response to the risk quotient.

17. (Currently amended) The computerized system of claim 16, wherein the software is ~~additionally~~ further operative to cause the system to:

store data in a risk quotient criteria database, wherein the stored data includes the ~~information-received~~ information, the risk quotient, and the suggested action; and

generate a due diligence report based upon the stored data.

18. The computerized system of claim 16 wherein the network access device is a personal computer.

19. The computerized system of claim 16 wherein the network access device is a wireless handheld device.

20. (Currently amended) Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

receive digital information into the computer relating to a client account;

structure the ~~information-received~~ digital information according to a risk quotient criteria associated with at least one of a legal, regulatory, and reputational risk of opening the client account;

associate a weight ~~to~~ with the risk quotient criteria;

calculate a risk quotient ~~utilizing~~ based on the information-structured information ~~according to risk quotient criteria~~ and the weight associated with the risk quotient criteria; and

generate a suggested action in response to the calculated risk quotient.

21. (Cancelled)

22. (Cancelled)